



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

Head Office :

Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Masjid Bunder (E), Mumbai 400 009.

Tel.: 2348 1267, 2348 1268 • Telefax : 2348 1267

Email : info@rishabhdighasteel.com • Website : www.rishabhdighasteel.com

CIN No.: L15310MH1991PLC064563

6th February, 2018

To,
Listing Compliance,
BSE Limited, Ground Floor,
P.J. Towers, Fort,
Mumbai-400001

Sub: Outcome of the Board Meeting held on Tuesday, 6th February, 2018

Dear Sir,


We would like to inform you that the Board of Directors of our Company in its Meeting held on Today Tuesday, 6th February, 2018, 01:00 P.M. at the Head office of the Company at Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Mumbai-400009, inter-alia took the following decisions:

- 1) Considered and approved the Un-Audited Financial Result for the Quarter ended 31st December, 2017.
- 2) Quarterly Limited Review Report as per Clause 41 of the Listing Agreement for the Quarter ended 31st December, 2017.

Thanking You,

Yours Faithfully,

For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD


ASHOK M. MEHTA
Managing Director



ashok
maganlal
mehta

Digitally signed
by ashok
maganlal mehta
Date: 2018.02.06
11:56:46 +05'30'

RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

Registered Office: C-17/2, MIDC Industrial Area, Taloja, Mumbai
Email id: info@rishabhdighasteel.com, Phone no: 23481267
CIN: L15310MH1991PLC064563

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			9 MONTHS ENDED UNAUDITED	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
1	Income from Operations					
	(a) Revenue from operations	100.53	89.52	51.86	276.11	138.66
	(b) Other income	13.03	3.81	13.03	49.37	39.28
	Total income from operations (net)	113.56	93.33	64.89	325.48	177.94
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
	(d) Employee benefits expense	18.54	20.85	17.86	61.16	52.59
	(e) Finance costs	-	-	-	-	-
	(f) Depreciation and amortisation expense	4.29	4.29	4.44	12.87	13.32
	(g) Other expenses	28.11	24.32	25.70	89.16	73.30
	Total expenses	50.94	49.46	48.00	163.19	139.21
3	Profit before exceptional items and tax (1-2)	62.62	43.87	16.89	162.29	38.73
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	62.62	43.87	16.89	162.29	38.73
6	Tax expense					
	(a) Current Taxes	19.35	13.56	5.22	50.15	12.28
	(b) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	19.35	13.56	5.22	50.15	12.26
7	Net Movement in regulatory deferral account balances related to profit or Loss and	-	-	-	-	-
8	Net Profit for the period from continuing Operations	43.27	30.31	11.67	112.14	26.47
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-
9	Net Profit for the period from discontinuing Operations after Tax	43.27	30.31	11.67	112.14	26.47
	Share of Profit(Loss) of associates and joint ventures accounting for using equity	-	-	-	-	-
10	Total Profit (Loss) for Period	43.27	30.31	11.67	112.14	26.47
11	Other Comprehensive Income (net of tax)					
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	-	-	-	-	-
12	Total Comprehensive Income for the period	43.27	30.31	11.67	112.14	26.47
13	Total Profit or Loss, attributable to					
	Profit or loss, attributable to owners of parent	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-
14	Total Comprehensive income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent	-	-	-	-	-
15	Details Equity Share Capital					
	Paid-up equity share capital	548.64	548.64	548.64	548.64	548.64
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
16	Details Debt Securities					
	Paid-up debt capital	-	-	-	-	-
	Face value of debt securities	-	-	-	-	-
	Reserves excluding revaluation reserve	-	-	-	-	-
	Debenture redemption reserve	-	-	-	-	-
17	Earnings per equity share					
I	Earnings per equity share for Continuing Operations					
	Basic earnings (loss) per share from continuing operations	0.79	0.55	0.21	2.04	0.48
	Diluted earnings (loss) per share from continuing operations	0.79	0.55	0.21	2.04	0.48
II	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
II	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	0.79	0.55	0.21	2.04	0.48
	Diluted earnings (loss) per share from continuing and discontinued operations	0.79	0.55	0.21	2.04	0.48
18	Debt equity ratio					
19	Debt service coverage ratio					
20	Interest service coverage ratio					

ashok
maganlal
mehta

Digitally signed by
ashok maganlal
mehta
Date: 2018.02.06
11:57:37 +05'30'



PART II						
SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2017						
Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	a) Number of shares	1,441,631.00	1,441,631.00	1,441,631	1,441,631	1,441,631
	b) Percentage of shareholding	0.26	0.26	26.27%	26.27%	26.27%
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of shares	4,044,769	4,044,769	4,044,769	4,044,769	4,044,769
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.73%	73.73%	73.73%	73.73%	300.00%

Particulars	3 months ended 31.12.2017
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES			(Rs.in Lacs)
Sr No.	Particulars	31/12/2017 (Unaudited)	
	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	208.63	
	(b) Capital work-in-progress	-	
	(c) Investment property	-	
	(d) Goodwill	-	
	(e) Other intangible assets	-	
	(f) Intangible assets under development	-	
	(g) Biological assets other than bearer plants	-	
	(h) Investments accounted for using equity method	-	
	Non-Current Financials Assets		
	(a) Non Current Investments	444.02	
	(b) Trade receivables, non-current	-	
	(c) Loans, non-current	-	
	(d) Other non-current financial assets	-	
	Total Non - Current Financial Assets	444.02	
	Deferred tax assets (net)	-	
	Other non-current assets	-	
	Total Non Current Assets	652.65	
2	Current assets		
	(a) Inventories	-	
	Current Financial Assets		
	(a) Current investments	-	
	(b) Trade receivables, current	95.50	
	(c) Cash and cash equivalents	19.08	
	(d) Bank balance other than cash and cash equivalents	-	
	(e) Loans, current	1.15	
	(f) Other current financial assets	170.53	
	Total Current Financial Assets	286.26	
	Current tax assets (net)	-	
	Other current assets	-	
	Total current assets	286.26	
3	Non-current assets classified as held for sale	-	
4	Regulatory deferral account debit balances and related deferred tax Assets	-	
	TOTAL - ASSETS	938.91	

ashok
maganla
I mehta

Digitally signed
by ashok
maganlal mehta
Date: 2018.02.06
11:58:17 +05'30'



Equity & Liabilities		
1	Equity	
	Equity attributable to owners of parent	
	(a) Equity share capital	548.64
	(b) Other equity	296.91
	Total equity attributable to owners of parent	845.55
	Non controlling interest	-
	Total equity	845.55
2	Liabilities	
	Non-current liabilities	
	(a) Non-current financial liabilities	
	(i) Borrowings, non-current	5.33
	(ii) Trade payables, non-current	-
	(iii) Other non-current financial liabilities	-
	Total non-current financial liabilities	5.33
	(b) Provisions, non-current	-
	(c) Deferred tax liabilities (net)	-
	(d) Deferred government grants, Non-current	-
	(e) Other non-current liabilities	-
	Total non-current liabilities	5.33
	Current liabilities	
	(a) current financial liabilities	
	(i) Borrowings, current	-
	(ii) Trade payables current	13.89
	(iii) Other current financial liabilities	-
	Total current financial liabilities	13.89
	(b) Other current liabilities	15.42
	(c) Provisions current	58.72
	(d) Current tax liabilities (Net)	-
	(e) Deferred government grants, Current	-
	Total current liabilities	88.03
	Liabilities directly associated with assets in disposal group classified as held for sale	-
3	Regulatory deferral account credit balances and related deferred tax liability	-
4		
	Total liabilities	93.36
	Total equity and liabilities	938.91

The above Audited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 06th February, 2018. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter ended 31st December, 2017.

Notes

- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/12/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI circular dated 5th July 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013, Applicable to companies that are required to comply with Ind AS
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March 2017 as the same is not mandatory as per SEBI circular dated 5th July 2016
- Reconciliation of results between Previous reported referred (referred to Previous GAAP) and Ind AS for the quarter ended June 30, 2016 is:

Particulars	Rs in Lakhs
Profit for quarter Ended as per June 30, 2016 as per Previous GAAP	12.82
Less / Add : Adjustments	Nil
Total Comprehensive Income for the Period	12.82
- There is no Difference of Profit between GAAP and Ind AS for the period ending 31st December 2016
- Provision for Deferred Tax has been incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.
- The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the AS-17 issued by ICAI.
- Cost of Power & Fuel Rs.4,16,980/-
- Previous year/period figures have been recasted and / or regrouped wherever necessary.

Place : Mumbai.
Dated : 06th February, 2018

By order of the Board
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

Mr. ASHOK M. MEHTA
Managing Director

ashok
maganla
I mehta

Digitally signed
by ashok
maganlal mehta
Date: 2018.02.06
11:59:03 +05'30'





Annexure V
Limited Review Report for Companies

We have reviewed the accompanying statement of unaudited financial results of M/S Rishabh Digha Steel and Allied Products Limited for the period ended 31st December, 2017. This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we sign and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit opinion. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Ronak Gada & Associates

Ronak

Proprietor

Ronak
Pravin Gada

Digitally signed by
Ronak Pravin Gada
Date: 2018.02.06
11:54:27 +05'30'

Membership No: 146825

FRN No: 133987W

Place: Mumbai

Date: 06th February, 2017